

HAROLD KING PRESIDENT COUNCIL OF INDUSTRY



NAVIGATING UNCERTAINTY

DEAR READER

Welcome to the Fall 2024 Edition of HV Mfg, the Council of Industry's magazine by, for and about Hudson Valley manufacturers.

ational and state elections are happening this Fall and manufacturing is front and center in party platforms, candidate position papers, debates and stump speeches. While the candidates all love our sector they have very different ways of showing that love. Broadly speaking Democrats favor an industrial policy featuring subsidies and tax incentives for industries they consider key to the economic well being of our nation and state. Broadly speaking Republicans favor lower tax rates, fewer

regulations, cheaper energy and, at least in the case of the party's presidential candidate, higher tariffsonimpor ted goods.

To decipher what it all means the National Association of Manufacturers (NAM) breaks down the candidate's positions on key issues to manufacturers and plays out various election outcomes and their likely effectsonthoseissues.

Company profileofelectr onic assembly manufacturer Mettrix Technology Corporation. Mettrix is located in Wappingers Falls and their commitment to quality and quick turnaround has led to a loyal and growing customer base. Our Leader Q&A is with Putnam Precision Products' Director of Operations Sean Hamilton. Sean has worked hard to build a caring and committed culture at Putnam and he is also passionately working to develop the next generation of manufacturing workers and leaders.

We also have a wide range of other, interesting reads in this edition. Rob Carpenter of LCM Granit highlights the value that building and maintaining a strong digital brand can bring to a company's hiring and retention effor ts. David King writes on the promise of quantum computing to the manufacturing sector and its growing presence in the Hudson Valley at RPI in Troy and IBM in Poughkeepsie. The Empire Center's Ken Girardin (who will also keynote our annual lunch on November 22nd) looks at the escalating costs and other challenges facing New York States Climate Leadership and Community Protection Act (CLCPA). Nancy Proyect Rider, President of NOMO Consulting provides a breakdown of the various economic development grants, loans and tax incentive offered to manufacturing.

Finally, we have our regular Fall features including news briefs, "What are You Reading," and our Regional Manufacturers Resource Guide.

I would also like to express my sincere appreciation once again to the many organizations who placed advertisements in HV Mfg. Your support of the Hudson Valley manufacturing, Council of Industry and this publication is greatly appreciated.

I hope you enjoy this edition and thank you for reading.

Sincerely,

President

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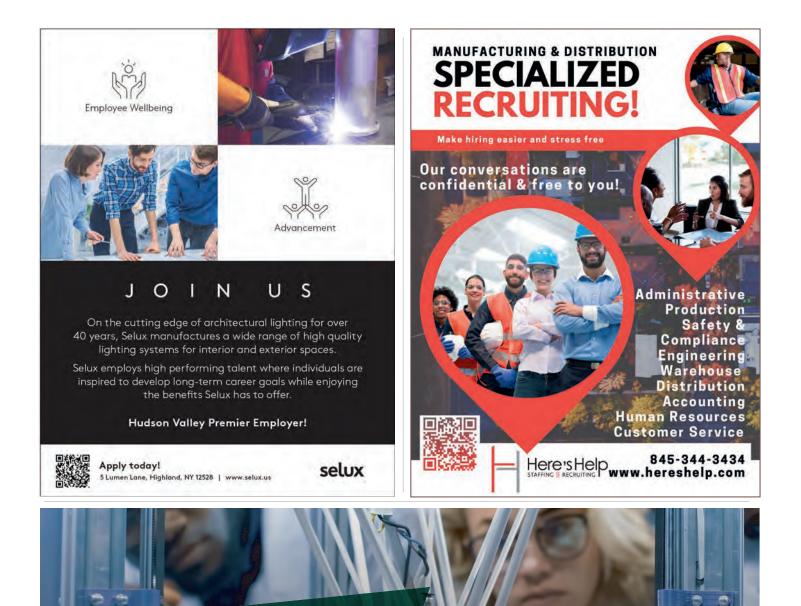
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